

POLICY ON SCHOLARSHIPS & FREESHIPS

PREFACE

Naipunnya School of Management believes that education is the cornerstone of personal and professional development. Our commitment to academic excellence, inclusivity, and holistic growth drives us to support our students in every possible way. The Scholarship Policy is a testament to our dedication to nurturing talent and providing opportunities for those who strive for excellence but may face financial barriers. This policy aims to recognize and reward students who have demonstrated exceptional academic performance, unique talents, leadership qualities, and a strong sense of community service. We also seek to extend our support to those who are in financial need, ensuring that no deserving student is deprived of quality education due to financial constraints. Through this Scholarship Policy, we aspire to create an environment that encourages hard work, dedication, and a spirit of giving back to the community. By doing so, we hope to foster a culture of excellence and inclusivity that will empower our students to achieve their fullest potential and make meaningful contributions to society. We invite our students to explore the various scholarships available and take full advantage of the opportunities provided. We are committed to assisting our scholars in their academic journeys and supporting them in their aspirations.



1. SCOPE

Open to all students who meet the specific criteria outlined for each type of scholarship (merit-based, need-based, talent-based, community service, special category). Criteria may include academic performance, financial need, extracurricular achievements, community service contributions, and specific demographic considerations.

2. POLICY STATEMENT

Naipunnya College is committed to fostering academic excellence and providing financial assistance to deserving students. This scholarship policy aims to recognize and support students who demonstrate outstanding academic performance, leadership qualities, and financial need.

Objectives

- Encourage students to achieve high academic standards.
- Recognize and reward outstanding academic achievements.
- To provide financial support to deserving and needy students.
- To promote diversity and inclusion within the student body.
- To support students in their personal and professional development.

3. INSTITUTIONAL SCHOLARSHIPS, CASH AWARDS & FREESHIPS

3.1 Scholarships

a) Merit Scholarship

Merit scholarship is provided to appreciate and encourage students who are excellent in academics. Merit scholarship is awarded to students both at the entry level and to top performers in the University semester examination.

b) Sports scholarships

This is a scholarship given to students who represent the institution at the university, national or international levels. Generally, between 10-30% of the student's annual



college fee is awarded as Sports Scholarship depending on the merit of the applicant. Exceptional Sports achievers at the national and international levels also receive freeships.

c) Divyanjan Scholarship

This is offered to the physically challenged students. The annual Divyanjan scholarship amount for an eligible candidate range between rupees 3000 to 5000/-

d) Institutional Financial Aid Scholarship

The Financial Aid Scholarship is offered to students from low-income families. The amount of FA scholarship ranges between Rs 1,000- 4,000/- annually for a student. The management takes into account the family income, the academic performance, the participation and involvement of the applicant in the co-curricular and extra-curricular activities and determines the amount of FA scholarship.

3.2 Freeships

The institution also provides fully free education to students from extremely low-income families and to exceptional achievers in arts, cultural and sports fields. The Managing Committee determines the eligibility criteria for freeships.

3.3 Cash Awards

NSM recognizes and awards the academic toppers and the outstanding performers in cultural, arts, literature, music and sports areas from the graduating batches during the graduation ceremony. The principal, along with the academic council scrutinize the nominations for these awards. The winners are presented a cash award along with a citation

3. THE PROCEDURE FOR APPLICATION AND PROCESSING OF SCHOLARSHIPS, FREESHIPS

- i. For Academic Merit Scholarships, the eligible candidates should collect the application from their respective class mentors and submit the filled-out application with relevant documents to their class mentors. The mentors, after



verifying, forwards the recommendation to the executive director along with the principal's signature.

- ii. For Financial Aid Scholarships, the interested students should collect the application from the scholarship support officer. Duly filled application, along with the supporting documents should be submitted to the Head of the respective Department, after attestation from the class mentor. The recommendation of the Head of the respective Department is forwards the recommendation to the executive director along with the principal's signature.
- iii. In the case of Sports Scholarships, application has to be collected from the Physical education director and the filled-out application form, along with the supporting documents should be submitted to the director of Physical Education. The director, after scrutinizing the applications forwards the recommendation to the executive director along with the principal's signature.
- iv. For Divyanjan Scholarships, the application is collected from the class mentor and the filled-out application form, along with the supporting documents should be submitted to the coordinator of the Equal Opportunity Cell. The Co-ordinator of EOC, after verifying the documents, forwards the recommendation to the executive director along with the principal's signature.
- v. For Alumni Sponsored Scholarships (whenever available), the application is collected from the class mentor, and the filled-out application form along with the supporting documents should be submitted to the respective Head of the Department. The HOD, after scrutinising the application along with the class mentors, forwards the recommendation to the executive director along with the principal's signature.

4. SUPPORT TO APPLY AND PROCESS NATIONAL/STATE/NGO SCHOLARSHIPS

1. NSM provides support to apply and process scholarships from national, state welfare departments and non-governmental organizations.
2. An exclusive Scholarship Cell Officer is appointed to help students with the same, and to verify and approve the applications on NSP and SSP portals.



3. After receiving such scholarships, the students must submit a copy of the scholarship receipt to the Scholarship Support Officer for record.

12. POLICY REVIEW

This policy shall be reviewed annually and may be amended as and when required to retain its contemporary relevance. Any stakeholder of the institution may submit proposal for the improvement of policy to the IQAC. The proposed changes shall be reviewed by IQAC and, if found suitable, shall be forwarded to the higher authorities for consideration.

Person in charge: 1) Principal 2) IQAC Coordinator

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